

Kesar Petroproducts Ltd has informed BSE that the Board of Directors of the Company in its meeting held on May 29, 2015, inter alia, considered and approved Audited Financial Results for the quarter and year ended on March 31, 2015. However after reviewing the Audited Financial Results, some arithmetical errors in calculation of depreciation, Provision for tax Deferred Tax etc found, hence the Company wants to review and revise the Audited Financial Results for the quarter and year ended on March 31, 2015 to rectify the errors. Further, in that meeting recommendation for payment of dividend for the financial year 2014-15 was not considered. Now the Board of Directors of the Company proposes to consider recommendation for payment of dividend for the financial year 2014-15. Accordingly, the Company has informed that a meeting of the Board of Directors of the Company is scheduled to be held on July 24, 2015, inter alia, to consider revision in Audited Financial Results to correct arithmetical errors in calculation of depreciation and MAT and recommendation for payment of dividend for the financial year March 31, 2015.