

Date: 10/08/2022

To,

Corporate Relationship Department The Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Dear Sir/ Madam,

Scrip Code: 524174

Subject: <u>Compliance under Regulation 33 of the Securities and Exchange Board of India</u> <u>Listing Obligations and Disclosure Requirements</u>) <u>Regulations, 2015 for the Quarter</u> <u>Ended 30th June, 2022.</u>

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, we would like to inform you that Board of Directors of Kesar Petroproducts Limited at the meeting held on Wednesday, 10th August, 2022, have approved Un-Audited Financial Results along with Limited Review Report for the First Quarter Ended 30th June, 2022 and took on the record the Limited Review Report issued by Statutory Auditors in this regard.

Please find enclosed herewith the following:

1. Un-Audited Financial Results (provisional) for the First Quarter Ended 30th June, 2022;

2. Limited Review Report given by the Statutory Auditor of the Company.

Kindly take the same on your record and oblige.

Thanking you, This is for your information and record.

Yours sincerely,



Kesar Petroproducts Limited

Regd. Office : D-7/11, MIDC Lote Parshuram, Taluka Khed, Ratnagiri-415722

		Quarter anded			INR in Lac
	• Deutlaulaus	Quarter ended			Year ended
	Particulars	30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
	Income				
	a) Revenue from operations	4,695	2,447	4,049	15,31
	b) Other income	44	(15)	53	123
	Total income (I)	4,739	2,432	4,102	15,433
1	Expenses				
	a) Cost of materials consumed	4,359	1,799	3,383	12,25
	b) Purchase of stock-in-trade	-	-		-
	c) Changes in inventories of finished goods,	(420)	(145)	2	(272
	stock-in-trade and work-in-progress				
	d) Employee benefits expense	194	197	153	57
	e) Finance costs	22	14	· 6	2.
	f) Depreciation and amortisation expense	150	151	150	60
	g) Other expenses	390	400	370	1,94
	Total expenses (II)	4,695	2,415	4,064	15,13
Ш	Profit before tax (I - II)	44	17	38	30
	Exception Items		-	-	
IV	Tax expense				
	Current tax	11	25	-	2
	Deferred tax (credit) / charged	-	4	-	
		11	29	-	2
v	Net profit after tax (III - IV)	. 33	(12)	38	26
VI	Other comprehensive income				· · · · · ·
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	 (ii) Income tax relating to items that will not be reclassified to profit or loss 	-	-	-	-
	Other comprehensive income (Net of tax) (VI)	-	-		-
VII	Total comprehensive income for the period (V+VI)	33	. (12)	38	26
VIII	Paid-up equity share capital (Face value INR 1 per share)	967	967	967	96
IX	Other equity (excluding revaluation reserves)			· · ·	10,93
x	Earnings per equity share (EPS) [Not annualised]				
^	a) Basic EPS (INR)	0.03	(0.01)	0.04	
		0.03	(0.01)	0.04	0.2
	b) Diluted EPS (INR)	0.03	(0.01)	0.04	0.2

Statement of standalone financial results for the guarter ended 30th June 2022

Notes

- The above financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee at a meeting held on 10th August, 2022 and approved by the Board of Directors at their meeting held on 10th August, 2022. The financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- The Company's Shares were transferreed to 'Z' category by BSE for some alleged compliance issues by the Company in May, 2021. The Company has made a representation to SAT against the said act of BSE and the said matter is pending resolution before SAT.
- 3) Provision for DTA/DTL not considered on quarterly basis.
- The figures for the corresponding previous periods have been regrouped/ reclassified, wherever necessary, to make them comparable.



Place : Mumbai Date : 10th August, 2022

A. SACHDEV & CO. CHARTERED ACCOUNTANTS



Limited Review Report

Review Report to, The Board of Directors, Kesar Petroproducts Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Kesar Petroproducts Limited for the period ended 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co. Chartered Accountants (FRN:001307C)

(CA Manish Agarwal) Partner M. No. 078628 UDIN:22078628AOSYUA4454

Place: Mumbai Date: 10th August 2022